

## Press Release

### For immediate release

*Approaching the 2023 harvest season with new force:*

#### **Verbio announces appointment of key leadership changes**

**Nevada, IA (March 23, 2023):** Verbio has announced two leadership changes at their Nevada location. Greg Faith, who has been leading the Verbio biorefinery plant in Nevada since 2019, has officially been appointed President of the Verbio agriculture division. Greg had taken over responsibility for the agriculture team on an interim basis in October 2022.

Stefan Schreiber, Executive Board Member for North America of the internationally operating Verbio Group, comments: “I am happy that Greg is taking on the management of both our agriculture division and our Nevada production facility. Given his extensive background providing leadership and technical direction at the company, he will bring business continuity, hands-on market knowledge, and strong commitment through the next phase of our journey. I am confident in his ability to further leverage the tremendous potential in North America for renewable and sustainable biofuels solutions.”

Newly assigned President Greg Faith: “I am proud to be able to continue enabling Verbio to realize its full potential and create sustainable value for our employees, partners, growers and all stakeholders. Together we will accelerate and further grow our achievements in delivering high quality renewable natural gas at scale.”

In order to better integrate feedstock sourcing and production as well as to provide excellent service to local growers, Verbio has strengthened its agriculture division team with Ken Hunt as Agriculture Manager. He brings a strong farming background and several years of leadership experience.

#### **“Harvest as economic engine for Iowa growers”**

Ken will be responsible for identifying and contracting for corn stover in partnership with local growers. As Verbio is approaching the 2023 harvest season, the company is looking to further intensify this collaboration. The agriculture team of 38 employees secured over 26,000 acres for the plant’s upcoming production goals in 2023, with a further growth expected during this year’s harvest. A top-notch fleet of equipment, consisting of 15 trucks and 25 balers, choppers and accumulators, is ready to go into this new season.

By harvesting agricultural residues, growers can actively contribute to protecting the environment. The results of a [recent study](#) conducted on behalf of Verbio show that well-planned residue harvest helps prevent the release of greenhouse gas emissions, resulting from the stover being left to decompose in the fields. They can also increase crop yield, by doing so consistently, the study confirms.

“Harvest of ag residues can be an economic engine for growers,” states Ken Hunt. “Engaging with the region’s growers to explain our mission and secure feedstock for our production of renewable natural gas (RNG) is vital to the plant’s ambitions. I am excited for this opportunity to combine knowledge of our region’s growers with novel sustainable technologies that make a contribution to climate protection. This partnership will add significant value to the local economy while producing renewable energy from residual agricultural waste.”

### Coming soon: Ethanol production

While preparing for another harvest season and securing feedstock, Verbio progresses towards the next milestone of their strategic plan. The company is building up the current infrastructure to support ethanol production in addition to the biomethane produced at the Nevada plant. Operations are expected to commence in the 3<sup>rd</sup> quarter of 2023 with an installed capacity to produce 19 million ethanol gallons equivalent (EGE) of RNG and 60 million gallons of corn-based ethanol per year. The production added additional fermentation tanks, equipment, a corn unloading facility and silo storage, as well as about 50 full-time jobs. In this next phase Verbio will utilize corn from local growers for the production of ethanol and is proud to be able to sell back corn oil, humus and liquid fertilizers as by-products of this process.

**For more information:** [www.verbio.us](http://www.verbio.us),

**Download study Castellano / Archontoulis:** “Corn residue harvest: An analysis of productivity and environmental performance at the field-scale”: <https://tinyurl.com/yc7vjcjc>

**For more information regarding the sale of stover and the purchase of soil conditioners and fertilizers:** please reach out to our sale agronomy team at [Nevada.Stover@verbio.us](mailto:Nevada.Stover@verbio.us)

### MEDIA CONTACT:

Holly Schnur, [Holly.Schnur@verbio.us](mailto:Holly.Schnur@verbio.us) (Agricultural Relations & Administrative Manager, Verbio Nevada)

Susann Smith, [susann.smith@weichertmehner.com](mailto:susann.smith@weichertmehner.com) (PR Consultant)

**IMAGES for download:** <https://tinyurl.com/5n84xwjm>

© Verbio

### About Verbio North America

Verbio North America (VNA), with headquarters in Livonia, Michigan, is developing and will own, operate and finance multiple RNG and ethanol plants in the United States using Verbio's technology and financing. RNG produced by Verbio Nevada will be injected into the natural gas distribution/transmission system and sold to CNG/LNG filling stations or fleet operators for use as transportation fuel. Ethanol production is scheduled to become operational by mid-2023. The corporation's subsidiaries include the Verbio Nevada Biorefinery, and Verbio Agriculture, LLC – the team taking care of the raw material procurement and marketing of agricultural products to support the production of RNG. More information can be found at [www.verbio.us](http://www.verbio.us)

### About VERBIO Vereinigte BioEnergie AG

VERBIO Vereinigte BioEnergie AG is one of the leading independent bioenergy manufacturers, and is also the only large-scale producer of biodiesel, bioethanol and biomethane in Europe. The Group has approximately 1,000 employees at its locations in Germany, India, the USA, Canada, Poland, and Hungary. Verbio concentrates on the use of internally developed innovative and efficient energy-saving production processes. Verbio's biofuels achieve CO<sub>2</sub> savings of up to 90 percent compared to petrol or diesel. In addition, VERBIO manufactures biofertilizer and animal feed for agricultural use as well as high-value raw materials for the pharmaceutical, cosmetic, foodstuff and chemical industries. With its innovative processes and highly efficient production plants, Verbio is a technology leader in the European biofuels market. The Verbio share (ISIN DE000A0JL9W6/WKN A0JL9W) has been listed in the prime standard segment of the Frankfurt Stock Exchange since October 2006 and is part of the SDax and TecDax portfolio.

More information can be found at [www.verbio.de/en](http://www.verbio.de/en)